

Securities Code: 6493

June 8, 2026

(Start date of electronic provision: June 2, 2026)

To: Our Shareholders,

NITTAN Corporation
518 Soya, Hadano-shi, Kanagawa
Lee Tai Hwan
President and Representative Director

NOTICE OF CONVOCAION OF THE 104th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Notice is hereby given that the 104th Annual General Meeting of Shareholders of the Company (“the Meeting”) will be held as described hereinbelow. You are cordially invited to attend the Meeting.

With respect to the convocation of the Meeting, measures for electronic provision are taken, and the items of measures for electronic provision are posted on the website below, which are the “NOTICE OF CONVOCAION OF THE 104th ANNUAL GENERAL MEETING OF SHAREHOLDERS”, and the “NOTICE OF CONVOCAION OF THE 104th ANNUAL GENERAL MEETING OF SHAREHOLDERS and Other Items of Measures for Electronic Provision (Items Excluded from Documents Delivered to Shareholders)”.

The Company’s website: (<https://www.niv.co.jp>)



Please access the above website and view by selecting in the order of “Investor Relations” and then “IR News”.

In addition to the website above, the information is also posted on the website below on the internet.

Tokyo Stock Exchange website:

(<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>)



Please visit the website above, enter the Company’s name or stock code for searching, and refer to the items by selecting them in the order of “Basic Information”, and “Documents for Public inspection/PR Information”.

If you are unable to attend the Meeting in person, you may exercise your voting rights by using a voting form or via the internet, so please exercise your voting rights by either method. Please review the Reference Material for the Annual General Meeting of Shareholders shown in the items of measures for electronic provision, and exercise your voting rights by 5:20 p.m., Tuesday, June 23, 2026.

Notice of the Meeting

1. Date and time: Wednesday, June 24, 2026 at 10:00 a.m.
2. Place: Main conference room at the Head Office of NITTAN Corporation
518 Soya, Hadano-shi, Kanagawa
3. Objectives of the Meeting:
Matters to be reported:
 1. The Annual Business Report and the Consolidated Financial Statements for the 104th Fiscal Year (From April 1, 2025 to March 31, 2026), Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements, and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
 2. The Non-consolidated Financial Statements for the 104th Fiscal Year (From April 1, 2025 to March 31, 2026)

Matters to be resolved:

- Proposal #1: Disposition of Surplus
- Proposal #2: Appointment of Nine (9) Directors

End

Notification

- When you attend the Meeting in person, please present the enclosed voting form to the receptionist at the Meeting.
- The documents to be sent to you serves also as the written items of measures for electronic provision based on the issuance request of the documents. As the following matters are excluded in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation, the said written items of measures for electronic provision are a part of the documents audited by the Accounting Auditors and the Company Auditors when they formulated the accounting audit report and the audit report:
 1. Consolidated notes to consolidated financial statements, and
 2. Individual notes to financial statements
- In cases where any revision of the items of measures for electronic provision occurs, it will be posted on each website, showing the items before and after a revision.

Proposals and Matters for Reference

Proposal #1: Disposition of Surplus

It is desired that the surplus be disposed of as follows:

Concerning the year-end dividend

The Company, in taking a long-term view, whilst striving to strengthen its corporate constitution and giving consideration to the management environment and revenues, and upon having closely examined the cash-flow situation, has adopted the payment of dividends on an on-going basis to the extent possible as a basic policy. With respect to the current term's year-end dividend, in giving comprehensive consideration to performance over the current term, future business development and various circumstances, it is considered desirable to proceed as follows:

(1) Type of Dividend Property

Cash

(2) Allotment of dividends to shareholders and the total amount:

13 yen per common share and 374,469,459 yen in total

Note: The annual dividend including interim dividend for this fiscal year is 20 yen per share.

(3) Effective date of distribution of year-end dividend:

June 25, 2026

Proposal #2: Appointment of Nine (9) Directors

As the term of the nine (9) directors, Mr. Lee Tai Hwan, Mr. Teruaki Ando, Mr. Ryuji Suzuki, Mr. Yoshimoto Kurihara, Mr. Hiromitsu Endo, Mr. Kazuo Ishigaki, Ms. Mika Kumahira, Ms. Yumiko Masuda and Mr. Kenjiro Tokunaga, will expire at the conclusion of the Meeting, it is requested that there be an election of nine (9) directors.

The candidates for directors are as follows:

Candidate Number	Name		Position, Responsibilities in the Company and Important Concurrent Positions	Attendance at Meetings of the Board of Directors (FYE 2025)	Years served as Director (as of the conclusion of the Meeting)
1	Lee Tai Hwan	Reappointment	President and Representative Director Responsible for Advanced Development Department	14/14 (100%)	15
2	Teruaki Ando	Reappointment	Managing Director and Executive Officer Responsible for Manufacturing Operations, Mass Production Development Department and Production Engineering Development Department	14/14 (100%)	9
3	Ryuji Suzuki	Reappointment	Managing Director Responsible for Business Planning Department, Administration Department, Accounting Department and Sales Department	14/14 (100%)	9
4	Yoshimoto Kurihara	Reappointment	Director and Executive Officer Responsible for Human Resources Department, Quality Assurance Department and Purchasing Department	14/14 (100%)	6
5	Hiromitsu Endo	Reappointment	Director and Executive Officer GMO (Global Management Officer) and Responsible for Global Operations and Information Systems Department as well as Global Compliance Officer	14/14 (100%)	2

Candidate Number	Name		Position, Responsibilities in the Company and Important Concurrent Positions	Attendance at Meetings of the Board of Directors (FYE 2025)	Years served as Director (as of the conclusion of the Meeting)
6	Kazuo Ishigaki	Reappointment Outside Independent	Director	14/14 (100%)	8
7	Mika Kumahira	Reappointment Outside Independent	Director Representative Director of Atech Kumahira Co., Ltd. Representative Director of Kumahira Security Foundation Representative Director of 21st Learning Institute President of Career College, Diversity Promotion Organization, Showa Women's University Outside Auditor of Kewpie Corporation. Outside Director of Cybozu, Inc. Outside Director of Dai Nippon Printing Co., Ltd.	13/14 (92.9%)	7
8	Yumiko Masuda	Reappointment Outside Independent	Director Representative Director of Consumer Voice Research Institute, Limited Outside Director of DTS Corporation Outside Director of K&O Energy Group Inc.	14/14 (100%)	2
9	Kenjiro Tokunaga	Reappointment Outside	Director Japan Country Controller of Eaton Japan G.K.	12/14 (85.7%)	5

Candidate
Number

1

Lee Tai Hwan

Date of Birth

December 1, 1964

Number of shares owned

103,976



Reappointment

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1989	Joined Kia Motors Corporation
Mar.	1995	Joined the Company
Mar.	1995	Manager of Korean Office of the Company
Jun.	2007	General Manager of Global Operations, Sales Division of the Company
Jun.	2011	Director of the Company
Jun.	2011	General Manager of Business Development Department, Sales Division of the Company
Dec.	2011	General Manager of Sales Division and General Manager of Business Development Department of the Company
Apr.	2013	Responsible for Sales Division and General Manager of Sales Division of the Company
Jun.	2015	Managing Director of the Company
Jun.	2015	Responsible for Sales Division, Administration Department of the Company
Jul.	2015	Responsible for Sales Division, Administration Department and Productivity Innovation Department of the Company
Feb.	2016	Responsible for Sales Division, Administration Department and Productivity Innovation Department of the Company as well as Global Compliance Officer of the Company
Jun.	2016	Managing Director and Executive Officer of the Company
Nov.	2016	Responsible for Sales Division, Administration Department and Productivity Innovation Department and Vice Chief Officer of Business Operations as well as Global Compliance Officer of the Company
Dec.	2016	Responsible for Administration, Accounting and Business Planning, Sales Division, and Productivity Innovation Department and Vice Chief Officer of Business Operations, as well as Global Compliance Officer of the Company
Jun.	2017	Responsible for Administration, Accounting and Business Planning, and Productivity Innovation Department, and Vice Chief Officer of Business Operations as well as Global Compliance Officer of the Company
Mar.	2019	Responsible for Business Planning Department of the Company
Jun.	2019	Senior Managing Director and Executive Officer of the Company
Jun.	2021	Senior Managing Director of the Company
Jun.	2022	President and Representative Director of the Company (to present)
Mar.	2024	Responsible for Advanced Development Department of the Company (to present)

Reasons for the nomination as candidate for director

Mr. Lee has contributed to expansion of the group's business and corporate innovation through engagement in sales and overseas business operations along with administration, accounting and business planning of the group over the years. Furthermore, he exhibited forceful leadership while directing and supervising the management of our group companies as Representative Director since June of 2022.

Utilizing his abundant experience and actual results, he has been nominated as a candidate for Director based on expectations that he will continuously contribute to increasing corporate value of the group.

Candidate
Number

2

Teruaki Ando

Date of Birth

June 9, 1963

Number of shares owned

59,284



Reappointment

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1986	Joined the Company
Dec.	2005	General Manager of Technical Development Department No.1, Technical Division of the Company
Jul.	2006	General Manager of Technical Development Department, Technical Division of the Company
Jun.	2007	General Manager of Product Development Department, Technical Division of the Company
Sep.	2008	Seconded to Nittan Global Tech Co., Ltd.
Sep.	2008	Technical Manager of Nittan Global Tech Co., Ltd.
Jan.	2010	General Manager of Global Operations, Business Planning Department of the Company
Jun.	2011	General Manager of Global Operations of the Company
Mar.	2013	Seconded to Nittan Global Tech Co., Ltd.
Mar.	2013	Vice President of Nittan Global Tech Co., Ltd.
Mar.	2014	President and Representative Director of Nittan Global Tech Co., Ltd.
Jun.	2017	Director and Executive Officer of the Company
Jun.	2017	Responsible for Production Engineering Department of the Company
Mar.	2019	Vice Chief Officer of Business Operations and Responsible for Manufacturing Division No.2 and Production Engineering Department of the Company
Mar.	2021	Responsible for Business Operations and General Manager of Business Operations of the Company
Mar.	2024	Responsible for Business Operations, Mass Production Development Department, Production Engineering Development Department and Manufacturing Engineering Development Department of the Company
Jun.	2024	Managing Director and Executive Officer of the Company (to present)
Feb.	2025	Responsible for Manufacturing Operations, Mass Production Development Department and Production Engineering Development Department (to present)

Reasons for the nomination as candidate for director

Mr. Ando has been engaged in, not only technology and product development of the Company, but also the management of overseas business, and has contributed to business expansion of the group companies over the years. He has wide experience and achievements in direction and supervisory for the Manufacturing Department as Vice Chief Officer of Business Operations since March 2019, as Responsible for Business Operations and General Manager of Business Operations since March 2021, and as Responsible for Business Operations, Mass Production Development Department, Production Engineering Development Department, Manufacturing Engineering Development Department since March 2024.

Utilizing his abundant experience and actual results, he has been nominated as a candidate for Director based on expectations that he will continuously contribute to increasing corporate value of the group.

Candidate
Number

3

Ryuji Suzuki

Date of Birth

December 24, 1964

Number of shares owned

48,006



Reappointment

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1988	Joined Toyo Computer Service Co., Ltd.
May	1992	Joined the Company
Apr.	2012	General Manager of Sales Department No. 1, Sales Division of the Company
Jun.	2015	General Manager of Sales Division and Sales Department No. 1, Sales Division of the Company
Jun.	2017	Director and Executive Officer of the Company
Jun.	2017	Responsible for Sales Division, Vice Supervisor of Hollow Valve Strategy of the Company
Jun.	2018	Director of the Company
Mar.	2019	Responsible for Sales Division, GMO (Global Management Officer) (Vice Supervisor), and Hollow Valve Project (Vice Supervisor) of the Company
Jun.	2020	Director and Executive Officer of the Company
Jun.	2020	GMO (Global Management Officer) and Responsible for Global Operations of the Company
Feb.	2021	GMO (Global Management Officer) and Responsible for Global Operations of the Company
Jun.	2021	Director of the Company
Jun.	2022	GMO (Global Management Officer) and Responsible for Global Operations of the Company as well as Global Compliance Officer
Jun.	2024	Managing Director of the Company (to present)
Jun.	2024	Responsible for Business Planning Department, Administration Department, Human Resources Department and Accounting Department of the Company
Feb.	2026	Responsible for Business Planning Department, Administration Department, Accounting Department and Sales Department of the Company (to present)

Reasons for the nomination as candidate for director

Mr. Suzuki has abundant overseas experience and actual results in sales, and has contributed to expanding sales of our products through engagement in sales and overseas business of the Company and the group companies over the years. He has been engaged in management for overseas business of the group and negotiating with overseas partners as GMO (Global Management Officer) since June 2020, having wide experience and achievements in overseas business.

Utilizing his abundant experience and actual results, he has been nominated as a candidate for Director based on expectations that he will continuously contribute to increasing corporate value of the group.

Candidate
Number

4

Yoshimoto Kurihara

Date of Birth

February 17, 1965

Number of shares owned

39,539



Reappointment

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1988	Joined MEIDENSHA CORPORATION
Apr.	1998	Joined Eaton Japan Co., Ltd.
Sep.	2008	Joined the Company
Apr.	2012	General Manager of Sales Department No.2, Sales Division of the Company
Jun.	2017	General Manager of Sales Division, Sales Department No.1 and No.2 of the Company
Mar.	2018	General Manager of Sales Division, Sales Department No.2 of the Company
Jun.	2018	Executive Officer of the Company
Oct.	2019	General Manager of Sales Division, Sales Department No.1 and No.2 of the Company
Jun.	2020	Director and Executive Officer of the Company (to present)
Jun.	2020	Responsible for Sales Division as well as General Manager of Sales Division, Sales Department. No.1 and No.2 and Responsible for Hollow Valve Project (Vice Supervisor) of the Company
Mar.	2021	Responsible for Sales Division as well as General Manager of Sales Division, Sales Department No.1 and No.2 of the Company
Apr.	2021	Responsible for Sales Division as well as General Manager of Sales Division, Sales Department No.2 of the Company
Jun.	2025	Responsible for Sales Division and Purchasing Department as well as General Manager of Sales Division and Sales Department No.2 of the company
Feb.	2026	Responsible for Human Resources Department, Quality Assurance Department and Purchasing Department of the company (to present)

Reasons for the nomination as candidate for director

Mr. Kurihara has abundant overseas experience and actual results in sales, and has contributed to expanding sales of our products through engagement in sales of the Company and the group companies over the years. He directs and supervises Sales Division, as Executive Officer since June 2018 and as Director since June 2020, having achievements in management.

Utilizing his abundant experience and actual results, he has been nominated as a candidate for Director based on expectations that he will continuously contribute to increasing corporate value of the group.

Candidate
Number

5

Hirimitsu Endo

Date of Birth
April 7, 1971

Number of shares owned
13,673



Reappointment

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1997	Joined the Company
Aug.	2011	Group Leader of Small Valve Group of Technical Division Product Development Department of the Company
Apr.	2012	Group Leader of Global Operations Europe and America Group of the Company
Apr.	2014	Group Leader of JV Division Group and Planning Group of Global Operations of the Company
Mar.	2015	Assistant General Manager of Global Operations of the Company
Mar.	2016	General Manager of Global Operations of the Company
Feb.	2021	General Manager of Global Operations of the Company
Jun.	2021	Executive Officer of the Company
Jun.	2021	Responsible for Global Operations of the Company
Jun.	2024	Director and Executive Officer of the Company (to present)
Jun.	2024	GMO (Global Management Officer) and Responsible for Global Operations of the Company as well as Global Compliance Officer
Feb.	2025	GMO (Global Management Officer) and Responsible for Global Operations and Information Systems Department as well as Global Compliance Officer (to present)

Reasons for the nomination as candidate for director

Mr. Endo, in addition to many years of involvement in technology development and product design for the Company, has contributed to the expansion of the group companies' business, through roles such as managing global business and serving as the negotiator with our global partners. He has a broad range of experience and achievements, in leading and managing global operations while serving as Executive Officer since June 2021.

Utilizing his abundant experience and actual results, he has been nominated as a candidate for Director based on expectations that he will continuously contribute to increasing corporate value of the group.

Candidate
Number

6

Kazuo Ishigaki

Date of Birth

April 30, 1952

Number of shares owned

12,600



Reappointment Outside Independent

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

- | | | |
|------|------|--|
| Apr. | 1978 | Joined Kumagai Gumi Co., Ltd. |
| Jun. | 2006 | Director and Executive Officer as well as General Manager of Civil Engineering Management Division of Kumagai Gumi Co., Ltd. |
| Apr. | 2007 | Managing Director and Managing Executive Officer as well as General Manager of Civil Engineering Management Division of Kumagai Gumi Co., Ltd. |
| Apr. | 2012 | Senior Managing Director and Senior Managing Executive Officer as well as General Manager of Civil Engineering Management Division of Kumagai Gumi Co., Ltd. |
| Apr. | 2014 | Director and Executive Vice President as well as Executive Vice President of Kumagai Gumi Co., Ltd. |
| Jul. | 2017 | Senior Adviser of Kumagai Gumi Co., Ltd. |
| Jun. | 2018 | Director of the Company (to present) |
| Jul. | 2018 | Friend of the company, Kumagai Gumi Co., Ltd. (Part-time Adviser) |

(Important Concurrent Positions at Other Company)

NONE

Reasons for the nomination as candidate for outside director and expected role

Mr. Ishigaki has management know-how accumulated as the top of Civil Engineering Management Division of Kumagai Gumi Co., Ltd. over the years. He has given advice for management-related items of the Company as outside director based on his abundant experiences and achievements since June 2018, to fulfill his duties sufficiently. In addition, he has been providing appropriate advice on planning for the succession of the president and representative director, and on the nomination procedures for directors and executive officers, as well as compensation decisions since June 2020, as chairman of the Nomination and Compensation Advisory Committee.

He has been nominated as a candidate for Outside Director based on his ability to advise on all aspects of management of the Company, with expectations that he will continuously help to enhance the decision-making and supervisory function of the board of directors of the Company. We also expect that he will demonstrate his management talent and knowledge cultivated as representative director of a listed company in the Company's management.

Candidate
Number

7

Mika Kumahira

Date of Birth
September 22, 1960

Number of shares owned
0



Reappointment Outside Independent

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1985	Joined Kumahira Co., Ltd.
May	1989	Director of Kumahira Co., Ltd.
Jun.	1990	Managing Director of Tokyo Kumahira Co., Ltd.
Apr.	1993	Representative Director of the Bear Group, Inc.
Apr.	1997	Representative Director of Atech Kumahira Co., Ltd. (to present)
Apr.	2004	Director of Culture Convenience Club Co., Ltd.
Apr.	2009	President of Japan Professional School of Education
Apr.	2011	Representative Director of Kumahira Security Foundation (to present)
Apr.	2014	President of Career College, Diversity Promotion Organization, Showa Women's University (to present)
May	2014	President of AFS Intercultural Programs, Japan
Sep.	2015	Representative Director of 21st Learning Institute (to present)
Jun.	2019	Director of the Company (to present)
Feb.	2020	Outside Auditor of Kewpie Corporation (to present)
Dec.	2023	Outside Director of Better Place Co., LTD.
Mar.	2024	Outside Director of Cybozu, Inc. (to present)
Jun.	2025	Outside Director of Dai Nippon Printing Co., Ltd. (to present)

(Important Concurrent Positions at Other Company and Organization)

Representative Director of Atech Kumahira Co., Ltd.
Representative Director of Kumahira Security Foundation
Representative Director of 21st Learning Institute
President of Career College, Diversity Promotion Organization, Showa Women's University
Outside Auditor of Kewpie Corporation.
Outside Director of Cybozu, Inc.
Outside Director of Dai Nippon Printing Co., Ltd.

Reasons for the nomination as candidate for outside director and expected role

Ms. Kumahira, acts as officer in companies and organizations, has abundant experience and is engaged in the establishment of corporate vision and corporate reform, to have achievements in management-related items. She has deep knowledge and abundant experience regarding diversity, through the promotion of diversity and support of women's active engagement. She has been providing appropriate advice on planning for the succession of the president and representative director, and on the nomination procedures for directors and executive officers, as well as compensation decisions since June 2020, as member of the Nomination and Compensation Advisory Committee.

She has been nominated as a candidate for Outside Director based on her ability to advise on all aspects of management of the Company, with expectations that she will continuously contribute to promotion of corporate operation and diversity. In addition, we expect that she will offer advice on issues such as human resource development and organizational reforms which are important for achieving the Medium-to Long-term Policy.

Candidate
Number

8

Yumiko Masuda

Date of Birth

October 20, 1955

Number of shares owned

400



Reappointment Outside Independent

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Jun.	1990	Joined Bellesystem CO.,LTD.
Apr.	1994	Banking Group Manager of Bellesystem CO.,LTD.
Sep.	1996	Joined IBM Japan, Ltd.
Apr.	2000	Women's Counsel (Women's Active Engagement Task) Committee Member of IBM Japan, Ltd.
Jan.	2003	GS Consulting Division Financial Strategy Consulting Cluster Partner of IBM Japan, Ltd.
Jul.	2006	Joined SAP Japan Co., Ltd.
Jul.	2006	Director of Field Service Operations Strategic Industry of SAP Japan Co., Ltd.
Jun.	2009	Representative Director of Consumer Voice Research Institute, Limited (to present)
Jun.	2018	Outside Director of PC DEPOT Corporation
Jun.	2022	Outside Director of DTS Corporation (to present)
Apr.	2023	Senior Advisor of Otaki Gas Co., Ltd.
Apr.	2023	Senior Advisor of Kanto Natural Gas Development Co., Ltd.
Jun.	2024	Director of the Company (to present)
Mar.	2025	Outside Director of K&O Energy Group Inc. (to present)

(Important Concurrent Positions at Other Company and Organization)

Representative Director of Consumer Voice Research Institute, Limited
Outside Director of DTS Corporation
Outside Director of K&O Energy Group Inc.

Reasons for the nomination as candidate for outside director and expected role

Ms. Masuda has years of working in consultation for consumer oriented and ESG management, with abundant experience and achievements in advising and reforming management for diversity inclusive of promotion of women's active engagement. She has been providing appropriate advice on planning for the succession of the president and representative director, and on the nomination procedures for directors and executive officers, as well as compensation decisions since June 2024, as member of the Nomination and Compensation Advisory Committee.

She has been nominated as a candidate for Outside Director based on her ability to advise on all aspects of management of the Company, with expectations that she will contribute to the corporate transformation and human resources reform as part of the diversity promotion of the Company.

Candidate
Number

9

Kenjiro Tokunaga

Date of Birth
September 20, 1966

Number of shares owned
0



Reappointment

Outside

Bio, Position, and Responsibilities in the Company and Important Concurrent Positions

Apr.	1990	Joined HITACHI LTD.
Aug.	1999	Joined IBM Japan Ltd.
Aug.	2005	Joined GE Capital Leasing Ltd.
Aug.	2006	Joined Philips Japan, Ltd.
Sep.	2006	Joined NXP Semiconductors Japan (Currently named as NXP Japan Ltd.)
Sep.	2010	Joined IMS Japan K.K.
May	2011	Joined Avery Dennison Japan K.K.
Aug.	2015	Joined Eaton Japan G.K.
Aug.	2015	Japan Country Controller of Eaton Japan G.K. (to present)
Jun.	2021	Director of the Company (to present)

(Important Concurrent Positions at Other Company)

Japan Country Controller of Eaton Japan G.K.

Reasons for the nomination as candidate for outside director and expected role

Mr. Tokunaga has worked for years at the treasury department of a Japanese-affiliated global company and a foreign company, to accumulate abundant experiences with a high degree of knowledge in accounting and finance as a person responsible for said department.

He has been nominated as candidate for an outside director, based on the expectation that he will continuously contribute to the business deployment in future of the Company, by giving advice to comprehensive management of the Company which promotes overseas business. In addition, we would like him to achieve the Company's group-company management as well as strengthening of governance function, from the global viewpoint, as a member of the multinational company.

- (Note) 1. There are no special conflicts of interest between any candidates for directors and the Company.
2. Mr. Kazuo Ishigaki, Ms. Mika Kumahira, Ms. Yumiko Masuda and Mr. Kenjiro Tokunaga are candidates for outside directors.
 3. Mr. Kazuo Ishigaki, Ms. Mika Kumahira and Ms. Yumiko Masuda are notified to the Tokyo Stock Exchange, Inc. as independent directors / auditors stipulated by the Tokyo Stock Exchange, Inc.
 4. Years of service after assumption of office as an outside director of the Company (As of the conclusion of the Meeting)
 - Mr. Kazuo Ishigaki: eight (8) years
 - Ms. Mika Kumahira: seven (7) years
 - Ms. Yumiko Masuda: two (2) years
 - Mr. Kenjiro Tokunaga: five (5) years
 5. In the case where Mr. Kazuo Ishigaki, Ms. Mika Kumahira, Ms. Yumiko Masuda and Mr. Kenjiro Tokunaga are appointed as outside directors, the Company has entered into contracts which limits the liability for damages under paragraph 1 of Article 423 of the Companies Act to the minimum amount set forth in paragraph 1 of Article 425 of the said Act with them, pursuant to paragraph 1 of Article 427 of the said Act. If the reappointment of each individual is approved, the company has plans to continue the above contracts which limits liability with each individual.
 6. The Company enters into a directors' and officers' liability insurance prescribed in paragraph 1 of Article 430-(3) of the Companies Act, with an insurance company, to indemnify damages to be incurred by the insured persons, due to the act performed as an officer of the Company, if a claim for damages is lodged against the insured persons during the period of insurance. In addition, at the time of next renewal of insurance, the renewal with the same contents is scheduled. In the case where candidates assume office as director, they shall be included in the insured persons by the said directors' and officers' liability insurance.
 7. The shares of the Company owned by each candidate for Director are listed as their status as of March 31, 2026.

<Reference>

Structure of the Board of Directors and Board of Corporate Auditors after approval of Proposals No. 2 (as planned)

If Proposal No.2 is approved without amendment, the structure of the Board of Directors and Board of Corporate Auditors will be as follows at the Board of Directors meeting and the Board of Corporate Auditors meeting following this Annual General Meeting of Shareholders. The total nine (9) Directors will include three (3) independent Outside Directors, two (2) females and one (1) foreigner.

Name	Position	Outside	Independent	Knowledge, experience and ability								
				Corporate Management Business Strategy DX	Global	Technology Development Business	Manufacturing Production Engineering	Sales Purchase	Quality	Finance Accounting	Development Resources	Personal, Human Resources Development
Lee Tai Hwan	President and Representative Director			●	●	●		●	●			●
Teruaki Ando	Senior Managing Director			●	●	●	●	●	●			
Ryuji Suzuki	Managing Director			●	●			●		●		
Yoshimoto Kurihara	Director				●			●	●		●	
Hirimitsu Endo	Director			●	●	●						
Kazuo Ishigaki	Director	○	○	●		●	●	●	●		●	
Mika Kumahira	Director	○	○	●	●	●					●	●
Yumiko Masuda	Director	○	○	●	●			●			●	
Kenjiro Tokunaga	Director	○		●	●					●		●
Kenji Takahashi	Statutory Company Auditor				●			●		●		●
Fumio Inoue	Company Auditor			●	●		●	●				●
Akio Yamada	Company Auditor	○	○		●					●		●
Yusuke Tasaka	Company Auditor	○	○	●				●		●		●

(Note) 1. The list above does not cover the entire scope of expertise and experience that the Directors and the Corporate Auditors have.
 2. The statutory company auditor are to be officially approved at the meeting of board of company auditors, and the representative director and executive director are to be officially approved at the meeting of the board of directors following the said meeting of shareholders.