

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

June 23, 2023

NITTAN Corporation
518 Soya, Hadano-shi, Kanagawa
Lee Tai Hwan
President and Representative Director

NOTICE OF RESOLUTIONS OF THE 101st ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

NITTAN Corporation (the “Company”) hereby announces that at the 101st Annual General Meeting of Shareholders of the Company held on this day, the following matters were reported and resolved:

Matters to be reported:

1. The Annual Business Report and the Consolidated Financial Statements for the 101st Fiscal Year (From April 1, 2022 to March 31, 2023); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements; and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 101st Fiscal Year (From April 1, 2022 to March 31, 2023)

Matters to be resolved:

Proposal : Disposition of Surplus
The proposal was approved and adopted as proposed.
The year-end dividend shall be 3 yen per share.

END

[Translation for Reference]

At a Board of Directors Meeting held after the conclusion of the General Meeting of Shareholders, the representative directors and the executive directors were appointed and assumed office as follows.

| | |
|---------------------------------------|--------------------|
| Chairman and Representative Director | Toshimichi Kimbara |
| President and Representative Director | Lee Tai Hwan |

At the Board of Company Auditors Meeting held after the conclusion of the General Meeting of Shareholders, Mr. Koji Kikuchi was appointed as Full-Time Company Auditor and assumed office.

END

Payment of Year-end Dividend for the 101st Fiscal Year

We would like you to receive year-end dividend for the 101st fiscal year (3 yen per share), by the enclosed “Receipt of Dividends”, during the payment period (from June 26, 2023 to July 31, 2023), at JAPAN POST BANK Co., Ltd. main and branch offices and local offices, as well as post offices (bank agents).

In addition, please confirm the enclosed documents; “the Dividend Statement” and “the Transfer Destination Account” for those who designate the method of bank transfer, and “the Dividend Statement” and “How to Receive Dividends” for those who designate the method of proportional distribution according to the number of shares.