

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

June 24, 2022

NITTAN Corporation  
518 Soya, Hadano-shi, Kanagawa  
Lee Tai Hwan  
President and Representative Director

## **NOTICE OF RESOLUTIONS OF THE 100th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

NITTAN Corporation (the “Company”) hereby announces that at the 100th Annual General Meeting of Shareholders of the Company held on this day, the following matters were reported and resolved:

### **Matters to be reported:**

1. The Annual Business Report and the Consolidated Financial Statements for the 100th Fiscal Year (From April 1, 2021 to March 31, 2022); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements; and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 100th Fiscal Year (From April 1, 2021 to March 31, 2022)

### **Matters to be resolved:**

#### **Proposal No. 1: Disposition of Surplus**

The proposal was approved and adopted as proposed.  
The year-end dividend shall be 6 yen per share.

**Proposal No. 2: Partial Amendment to the Articles of Incorporation**

The proposal was approved and adopted as proposed.

The amendments to the Articles of Incorporation are as follows:

(The Underlined portions are to be amended.)

Articles of Incorporation prior to Amendments	Articles of Incorporation after Amendment
<p>(Purpose) Article 2 The purpose of the Company shall be to engage in the following business:</p> <p>(1) (Text omitted) (2) Manufacture and sale of <u>vehicle parts</u></p> <p>(3) to (5) (Text omitted) (Newly established)</p> <p>(6) (Text omitted)</p> <p><u>(Provision of Reference Materials for Shareholders Meetings by way of Disclosures via the Internet)</u> <u>Article 15</u> <u>In relation to the convening of shareholders meetings, the Company may deem information with respect to matters which ought to be stated or shown in shareholders meeting reference materials, business reports, and financial statements and/or consolidated financial statements as having been provided to shareholders if there is disclosure via the Internet in any manner pursuant to provisions of the relevant Ordinance of the Ministry of Justice.</u></p> <p>(Newly established)</p>	<p>(Purpose) Article 2 The purpose of the Company shall be to engage in the following business:</p> <p>(1) (Unchanged) (2) Manufacture and sale of <u>transport equipment parts</u> (3) to (5) (Unchanged) (6) <u>Manufacture and sale of daily necessities and sporting goods</u> (7) (Unchanged)</p> <p>(Deleted)</p> <p><u>(Measures for Electronic Provision, Etc.)</u> <u>Article 15</u> <u>The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u> <u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>

(The Underlined portions are to be amended.)	
Articles of Incorporation prior to Amendments	Articles of Incorporation after Amendment
(Newly established)	<p><u>(Supplementary provisions)</u></p> <p>1. <u>The deletion of Article 15 (Disclosure via Internet and deemed furnishing of reference materials, etc. for General Meeting of Shareholders) of Articles of Incorporation prior to amendments and the new establishment of the proposed revision of Article 15 (Measures for providing information in electronic format, etc.) shall be effective from September 1, 2022, the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p>2. <u>Notwithstanding the provision of the preceding paragraph, Article 15 (Disclosure via Internet and deemed furnishing of reference materials, etc. for General Meeting of Shareholders) of Articles of Incorporation prior to amendments shall remain effective regarding any General Meeting of Shareholders held on a date within six months from the Date of Enforcement.</u></p> <p>3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the General Meeting of Shareholders in the preceding paragraph, whichever is later.</u></p>

**Proposal No.3:** Appointment of Nine (9) Directors

The proposal was approved and adopted as proposed. Nine Directors - Toshimichi Kimbara, Lee Tai Hwan, Teruaki Ando, Ryuji Suzuki, Yoshimoto Kurihara, Koichi Takahashi, Kazuo Ishigaki, Mika Kumahira and Kenjiro Tokunaga - were elected and assumed office.

Mr. Ishigaki, Ms. Kumahira, and Mr. Tokunaga were elected as Outside Directors.

**Proposal No.4:** Appointment of One (1) Company Auditor

The proposal was approved and adopted as proposed. One Company Auditor - Fumio Inoue - was elected and assumed office.

END

[ Translation for Reference ]

At a Board of Directors Meeting held after the conclusion of the General Meeting of Shareholders, the representative directors and the executive directors were appointed and assumed office as follows.

Chairman and Representative Director	Toshimichi Kimbara
President and Representative Director	Lee Tai Hwan

At the Board of Company Auditors Meeting held after the conclusion of the General Meeting of Shareholders, Mr. Koji Kikuchi was appointed as Full-Time Company Auditor and assumed office.

END

#### Payment of Year-end Dividend for the 100th Fiscal Year

We would like you to receive year-end dividend for the 100th fiscal year (6 yen per share), by the enclosed “Receipt of Dividends”, during the payment period (from June 27, 2022 to July 29, 2022), at JAPAN POST BANK Co., Ltd. main and branch offices and local offices, as well as post offices (bank agents).

In addition, please confirm the enclosed documents; “the Dividend Statement” and “the Transfer Destination Account” for those who designate the method of bank transfer, and “the Dividend Statement” and “How to Receive Dividends” for those who designate the method of proportional distribution according to the number of shares.