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June 21, 2019

Nittan Valve Co., Ltd.
518 Soya, Hadano-shi, Kanagawa
Toshimichi Kimbara
President and Representative Director

NOTICE OF RESOLUTIONS OF THE 97th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Nittan Valve Co., Ltd. (the “Company”) hereby announces that at the 97th Annual General Meeting of Shareholders of the Company held on this day, the following matters were reported and resolved:

Matters to be reported:

1. The Annual Business Report and the Consolidated Financial Statements for the 97th Fiscal Year (From April 1, 2018 to March 31, 2019); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements; and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 97th Fiscal Year (From April 1, 2018 to March 31, 2019)

Matters to be resolved:

Proposal No. 1: Disposition of Surplus

The proposal was approved and adopted as proposed.

The year-end dividend shall be 6 yen per share.

Proposal No. 2: Election of Two (2) Directors

The proposal was approved and adopted as proposed. Two directors - Mika Kumahira, and Bo Yang - were elected and assumed office.

Ms. Kumahira was elected as Outside Director.

END

[Translation for Reference]

At a Board of Directors Meeting held after the conclusion of the General Meeting of Shareholders, the representative director and the executive directors were appointed and assumed office as follows.

President and Representative Director	Toshimichi Kimbara
Senior Managing Director	Lee Tai Hwan
Managing Director	Hiroshi Ono

At the Board of Company Auditors Meeting held after the conclusion of the General Meeting of Shareholders, Mr. Koji Kikuchi was appointed as Statutory Company Auditor and assumed office.

END