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June 22, 2018

Nittan Valve Co., Ltd.
518 Soya, Hadano-shi, Kanagawa
Toshimichi Kimbara
President and Representative Director

NOTICE OF RESOLUTIONS OF THE 96th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Nittan Valve Co., Ltd. (the “Company”) hereby announces that at the 96th Annual General Meeting of Shareholders of the Company held on this day, the following matters were reported and resolved:

Matters to be reported:

1. The Annual Business Report and the Consolidated Financial Statements for the 96th Fiscal Year (From April 1, 2017 to March 31, 2018); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements; and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 96th Fiscal Year (From April 1, 2017 to March 31, 2018)

Matters to be resolved:

Proposal No. 1: Disposition of Surplus

The proposal was approved and adopted as proposed.

The year-end dividend shall be 6 yen per share.

Proposal No. 2: Election of Twelve (12) Directors

The proposal was approved and adopted as proposed. Twelve directors - Toshimichi Kimbara, Lee Tai Hwan, Kazuo Nakamoto, Fumio Inoue, Mitsuo Mutsuura, Masato Himura, Hiroshi Ono, Teruaki Ando, Ryuji Suzuki, Kazuo Ishigaki, Noriyuki Kimata and Yan Jin - were elected and assumed office.

Mr. Ishigaki, Mr. Kimata and Mr. Jin were elected as Outside Director.

Proposal No. 3: Election of One (1) Company Auditor

The proposal was approved and adopted as proposed. One company auditor - Akio Yamada - was elected and assumed office.

Mr. Yamada was elected as Outside Company Auditor.

END

[Translation for Reference]

At a Board of Directors Meeting held after the conclusion of the General Meeting of Shareholders, the representative director and the executive directors were appointed and assumed office as follows.

President and Representative Director	Toshimichi Kimbara
Managing Director	Lee Tai Hwan

At the Board of Company Auditors Meeting held after the conclusion of the General Meeting of Shareholders, Mr. Koji Kikuchi was appointed as Statutory Company Auditor and assumed office.

END