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June 24, 2016

Nittan Valve Co., Ltd.
518 Soya, Hadano-shi, Kanagawa
Toshimichi Kimbara
President and Representative Director

NOTICE OF RESOLUTIONS OF THE 94th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Nittan Valve Co., Ltd. (the “Company”) hereby announces that at the 94th Annual General Meeting of Shareholders of the Company held on this day, the following matters were reported and resolved:

Matters to be reported:

1. The Annual Business Report and the Consolidated Financial Statements for the 94th Fiscal Year (From April 1, 2015 to March 31, 2016); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements; and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 94th Fiscal Year (From April 1, 2015 to March 31, 2016)

Matters to be resolved:

Proposal No. 1: Disposition of Surplus

The proposal was approved and adopted as proposed.

The year-end dividend shall be 5 yen per share.

Proposal No. 2: Election of Eleven (11) Directors

The proposal was approved and adopted as proposed. Eleven directors - Hisao Takahashi, Toshimichi Kimbara, Lee Tai Hwan, Kazuo Nakamoto, Hiroshi Aino, Fumio Inoue, Mitsuo Mutsuura, Masato Himura, Hiroshi Ono, Noriyuki Kimata and Yan Jin - were elected and assumed office.

Mr. Kimata and Mr. Jin were elected as Outside Director.

Proposal No. 3: Election of Four (4) Company Auditors

The proposal was approved and adopted as proposed. Four company auditors - Koji Kikuchi, Hiroaki Watanabe, Hiroshi Murata and Hideya Shimoyama - were reelected and assumed office.

Mr. Murata and Mr. Shimoyama were elected as Outside Company Auditor

END

[Translation for Reference]

At a Board of Directors Meeting held after the conclusion of the General Meeting of Shareholders, the representative director and the executive directors were appointed and assumed office as follows.

Chairman and Director	Hisao Takahashi
President and Representative Director	Toshimichi Kimbara
Managing Director	Lee Tai Hwan

At the Board of Company Auditors Meeting held after the conclusion of the General Meeting of Shareholders, Mr. Koji Kikuchi was appointed as Statutory Company Auditor and assumed office.

END